

WAIVER AND RELEASE

Effective for membership year January 1, 2026, through December 31, 2026

YOU ARE GIVING UP YOUR RIGHT TO SUE PLEASE READ CAREFULLY

I, _____ intend to participate in a series of events (the "Events") in the upcoming year sanctioned by the Cenovus Retirement Club (the "Retirement Club") and/or Cenovus Energy Inc., its subsidiaries, affiliates, related companies, successors and assigns (together called "Cenovus"). The Events in the coming year include but are not limited to the following, as other activities may be planned throughout the year:

- Volunteer events: Community kitchen, Veterans Food Bank, Heritage Park, etc.
- Physical activities: Hikes in Kananaskis, walks in city parks, snowshoeing, etc.
- Sports: Bowling, golf, etc.
- Group tours: Rosebud Theatre, trips to breweries, hangars, museums, etc.
- Carpooling: Lunches, picnics, etc.

I am in good health and suffer from no minor or serious physical or mental injury, illness or disability that would make me especially susceptible to injury or disability while performing any activity contemplated by this Waiver and Release.

I fully comprehend and accept all of the risks associated with my participation in the Events including, without limitation, exposure to unfavorable weather conditions, food sickness, injuries (e.g., without limitation, those arising out of self-inflicted accidents or mishaps, other participants, automobiles, pedestrians and the like) and death.

I ACCEPT AND ASSUME THE RISKS, DANGERS AND HAZARDS of my participation in the Events. I know that the Retirement Club and Cenovus will not permit me to participate in the Events unless I sign this form, and in consideration of the Retirement Club and Cenovus permitting me to participate.

I HEREBY WAIVE ANY AND ALL CLAIMS I may have at any time against the Retirement Club, its directors, officers, agents and representatives (together called the "Retirement Club's Representatives"), Cenovus Energy Inc. and its directors, officers, employees, contractors, agents and representatives (together called Cenovus's Representatives"), arising out of or related to any personal injury, property damage, death or other loss I suffer that is caused or contributed to by any cause whatsoever, INCLUDING NEGLIGENCE ON THE PART OF THE RETIREMENT CLUB, THE RETIREMENT CLUB'S REPRESENTATIVES, CENOVUS OR CENOVUS'S REPRESENTATIVES.

I HEREBY RELEASE THE RETIREMENT CLUB, THE RETIREMENT CLUB'S REPRESENTATIVES, CENOVUS AND CENOVUS'S REPRESENTATIVES FROM ANY AND ALL LIABILITY arising from or connected in any way with such personal injury, property damage, death or other loss. If I commence legal action against a third party arising from or in connection with such personal injury, property damage, death or other loss, and that third party involves the Retirement Club, the Retirement Club's Representatives, Cenovus or Cenovus's Representatives in the legal action, I agree to indemnify the Retirement Club, the Retirement Club's Representatives, Cenovus and Cenovus's Representatives for all expenses, losses or damages they incur in connection with their involvement in the action, including any judgment awarded against them, and their legal fees.

I confirm that I have had the opportunity to read this Waiver and Release, and that I have freely chosen to sign it without pressure or representations from the Retirement Club, Cenovus or any other entity. This Waiver and Release binds my heirs, executors, administrators, estate, assigns and next of kin.

Date: _____

*Witness should be signed by a third party; not spouse/partner

Name: (PRINT) _____

*Witness Name: (PRINT) _____

Signature: _____

Witness Signature: _____